

WESTWOOD, A NEW RESIDENTIAL COMMUNITY, RISES ON PROGRESS DRIVE



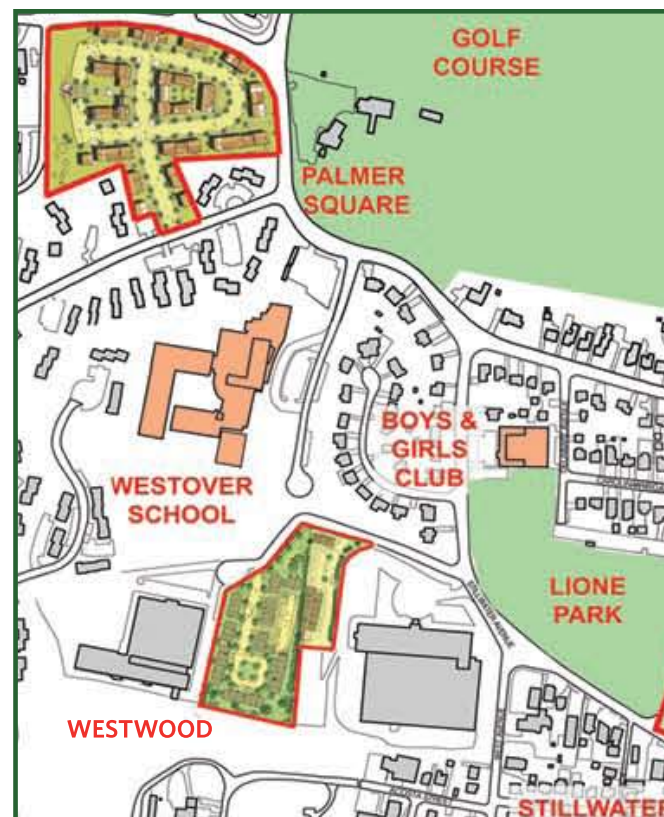
Occupancy of the first phase commenced July 1, 2011 and leasing is now underway at Westwood, a new residential community at 58 Progress Drive on Stamford's West Side. Westwood is being built by Charter Oak Communities (COC), which is overseeing its development, project management and marketing. The second and final phase will be available for occupancy in August.

At Westwood, Charter Oak Communities is creating 95 mixed-income residences. The new community has been architecturally designed to resemble a New England village, with the homes arranged around a town square, and will feature a variety of amenities to enhance comfort, quality, appeal and safety.

"Westwood creates a self-sustaining housing resource for working families in Stamford," explains Vincent J. Tufo, executive director and CEO, Charter Oak Communities. "It utilizes a financing model that relies on mixed-income marketing and the leveraging of public funds with significant private investment capital. Most important, it reflects another significant step in helping us realize the COC mission of providing desirable, affordable housing opportunities for Stamford residents, and in fostering residents' personal and economic self reliance."

Westwood features 1-, 2- and 3-bedroom townhouse and ranch-style apartments with designer kitchens and other appealing amenities, as well as a community center and on-site fitness center. Inquiries for Westwood rentals are now being accepted.

The leasing agent for the market-rate units at Westwood is NewBridge Properties. If you are interested in leasing a market-rate unit at Westwood, please contact NewBridge Properties at (203) 324-1300 or www.newbridge-properties.com. To apply for the waiting list for affordable units, please contact the COC Leasing Department.



AMENITIES INCLUDE:

- 1-, 2- and 3-bedroom units
- Designer kitchens
- Stainless steel appliances
- Hardwood floors
- On-site fitness center

For information about COC rental opportunities, useful checklists for renters and landlords, recent news, contact information and more, please visit the COC Website at www.CharterOakCommunities.org